

PERSONAL CONTRACT PURCHASE

If you've already found the Kia you want and are now looking for finance, it's important to choose a product that's right for you. Kia Finance offers you a range of flexible options which can be personalised to suit all budgets

Personal Contract Purchase (PCP)

Flexible finance that allows you to change your car on a regular basis with a choice of repayment periods and end of contract options.

OPTION 01. Retain

You can pay the optional final payment and the car is yours

OPTION 02. Return

You can hand the car back to us, with nothing further to pay (subject to mileage and fair wear and tear)

OPTION 03. Renew

You can part exchange the car, using any equity over and above the optional final payment as deposit on your next car. Although equity is anticipated, this cannot be guaranteed.

What else do I need to know?

At the start of the agreement, the car can be up to 47 months old provided it has less than 50,000 miles on the clock; and at the end of the agreement it must not be more than 84 months old nor have covered more than 100,000 miles.

With Personal Contract Purchase you have three elements to consider: the deposit, the length of the agreement and the optional final payment.

Your interest rate is fixed and you make fixed monthly repayments. At the end of your monthly repayment period you have three choices; RETAIN, RETURN, RENEW.

The minimum loan amount is £3,000 - You decide what level of deposit, if any, you want to put towards the purchase of your car, up to a maximum of 50%. You also decide your repayment period (typically 25 or 37 months). Finally, you set your anticipated annual mileage, which can range from 6,000 to 30,000 miles per annum and this will determine the optional final payment.

If you have questions about any of our products please speak to your local Kia dealer